

ASEAN+3 Macroeconomic Research Office (AMRO)

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What is AMRO?

The ASEAN+3 Macroeconomic Research Office (AMRO) was established to contribute to securing the economic and financial stability of the region through conducting macroeconomic surveillance and supporting the implementation of the Chiang Mai Initiative Multilateralisation (CMIM), a multilateral currency swap arrangement among ASEAN+3 members. AMRO was initially established as a company limited by guarantee in Singapore in April 2011, and transformed into an international organization in February 2016.

Mission

To contribute to the macroeconomic and financial stability of the region through conducting macroeconomic surveillance and supporting the implementation of the regional financial arrangement.

Vision

To be an independent, credible and professional regional organization acting as a trusted policy advisor to members in the ASEAN+3 region.

“The establishment of AMRO serves as an important step forward to promote regional financial cooperation through a permanent institution which will underpin regional financial stability together with a strengthened CMIM.”

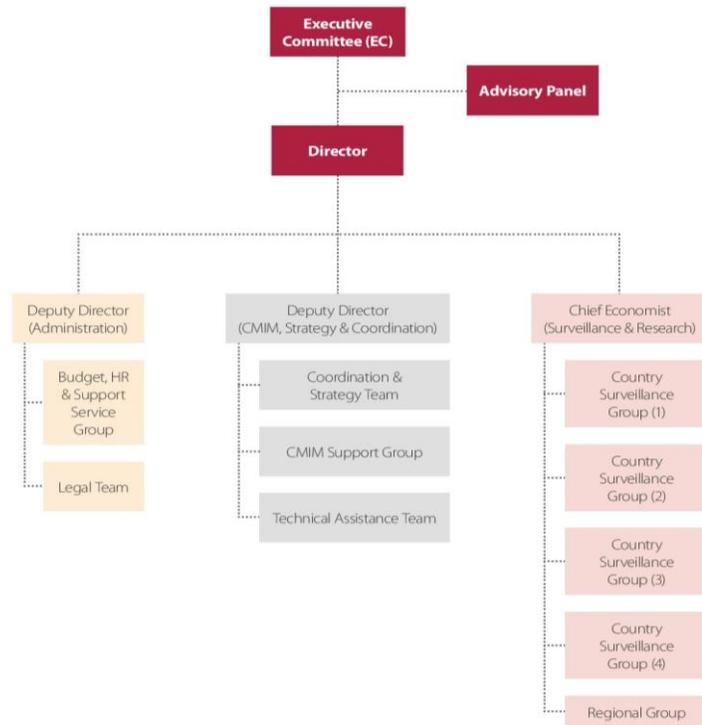
Junhong Chang
 AMRO Director



AMRO's Work

AMRO focuses on three core functions: conducting macroeconomic surveillance, supporting the implementation of CMIM, and providing technical assistance (TA) to members. For surveillance work, AMRO’s operational priorities are to further strengthen country surveillance; reinforce regional surveillance; develop a comprehensive surveillance framework and analytical toolkits; and enhance the work on functional and sectoral surveillance, and on thematic studies and research. In order to support ASEAN+3 members in CMIM implementation, AMRO’s effort centers on providing support to the members to ensure that the CMIM is operationally ready. AMRO provides TA to the members to enhance their human and institutional capacities for macroeconomic surveillance and implementation of CMIM. AMRO’s TA is provided in the form of secondment, consultancy, and research and training programs. AMRO hosts, co-organizes and participates in regional and global events on macroeconomic and financial issues, and strengthens partnerships with peer international organizations, academic institutions, and the private sector in the process.

Governance & Organization



(As of April 2017, AMRO has 43 staff and 4 secondees, coming from 11 members in the region.)

Members & Voting Powers

		Financial contribution		Basic votes	Votes based on contribution	Total voting power	
		(%)		(number of votes)	(number of votes)	(number of votes)	(%)
China	China (excluding Hong Kong)	32.0	28.50	3.20	68.40	71.60	25.43
	Hong Kong, China		3.50	0.00	8.40	8.40	2.98
Japan			32.00	3.20	76.80	80.00	28.41
Korea			16.00	3.20	38.40	41.60	14.77
Plus 3			80.00	9.60	192.00	201.60	71.59
Indonesia			3.793	3.20	9.104	12.304	4.369
Thailand			3.793	3.20	9.104	12.304	4.369
Malaysia			3.793	3.20	9.104	12.304	4.369
Singapore			3.793	3.20	9.104	12.304	4.369
Philippines			3.793	3.20	9.104	12.304	4.369
Vietnam			0.833	3.20	2.00	5.20	1.847
Cambodia			0.100	3.20	0.24	3.44	1.222
Myanmar			0.050	3.20	0.12	3.32	1.179
Brunet			0.025	3.20	0.06	3.26	1.158
Lao PDR			0.025	3.20	0.06	3.26	1.158
ASEAN			20.00	32.00	48.000	80.00	28.41
Total			100.00	41.60	240.00	281.60	100.00