Malaysia's Economic Activity and Recovery in 5 charts

1. Malaysia is poised to rebound strongly in 2021-2022.

   GDP GROWTH
   (Percent year-on-year)

<table>
<thead>
<tr>
<th>Year</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>2021(p)</th>
<th>2022(p)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>4.8</td>
<td>4.3</td>
<td>-5.6</td>
<td>5.8</td>
<td>6.2</td>
</tr>
</tbody>
</table>

2. But recovery can be uneven and uncertain amid continued infections.

   OUTPUT OF SELECTED SECTORS
   (Seasonally adjusted, 2019=100)

3. Comprehensive measures should continue to support economic activity and recovery.
   - Swift and sizable economic stimulus package
   - Easy monetary conditions
   - Continued vigilance against rising infections and speedy deployment of COVID-19 vaccines

4. Global recovery could bolster Malaysia's exports and foreign direct investments.

   MAJOR EXPORTS
   (Percent year-on-year)

5. Fiscal buffers need to be restored once the recovery is firmly on track.
   - Government debt to remain above 60% through 2025 even with a gradual pace of fiscal consolidation.
   - Create fiscal space by reinstating the GST, among other revenue and spending measures.

For more details, read the full 2020 Annual Consultation Report on Malaysia at www.amro-asia.org