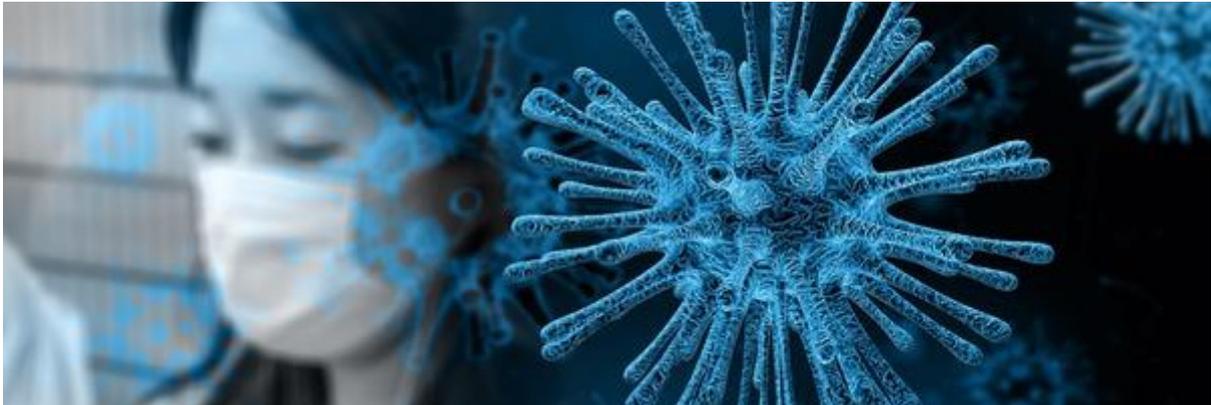




SPECIAL ISSUE

AMRO's Take on the Coronavirus and its Impact the ASEAN+3 Economies

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- **China's Growth to Drop by as much as 0.5 Percentage Points**
- **Regional Growth to Drop by 0.2 Percentage Points**
- **Regional Trade and Tourism to be Hit**

As China continues to fight and respond to the virus, its growth rate is expected to be lowered by as much as 0.5 percentage points, according to AMRO's latest research. The marked slowdown in growth would be due to the strain on the nation's healthcare system and the loss of productivity from absenteeism at workplaces. Public fear of infection could also disrupt transportation, the manufacturing supply chain, as well as provision of services.

AMRO projects that the escalation of the virus outbreak and slowdown in China would result in a deduction of 0.2 percentage point from ASEAN+3 growth. The regional economy will be impacted by (1) a sharp drop in Chinese outbound travel and tourism, (2) a drop in regional travel and tourism, (3) a decline in China's imports through the supply chain, and (4) the transmission of the virus to regional economies.

Read [AMRO's Analytical Note](#) for more insights.

Interviews



Singapore Sees Potential Hit in Tourism and Trade due to Coronavirus Epidemic

As Singapore sees a huge number of tourists from China and is a major trading partner of China, AMRO Chief Economist Dr. Hoe Ee Khor identifies a decline in tourism and exports to China as the two major mechanisms from which the virus might impact the economy.

[Watch the interview with Channel NewsAsia](#)

Wuhan Coronavirus to Shave Off 0.1%-0.3% in Growth of ASEAN+3 Region

Dr. Khor expects the outbreak to shave 0.1 to 0.3 percentage points off regional growth with the hospitality, retail, and services industries experiencing the most impact.

[Watch the interview with ABS-CBN](#)



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