



## MONTHLY NEWSLETTER

*January 2020*

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### **AMRO Revises Regional Economic Growth Rates Upwards Amidst Positive Economic Signs**

The ASEAN+3 region sees the bottoming out of the weakening in manufacturing activity as well as the global semiconductor cycle. Regional stock markets have also begun to pick up in the later part of 2019, and the signing of the Phase One trade deal between the US and China has alleviated downside risks to trade and market sentiment. Under this backdrop, AMRO revised our [regional growth projection for 2020](#) upwards from 4.7% to 4.9% in mid-January 2020. However, given the ongoing coronavirus outbreak, AMRO is in the midst of assessing the economic impact of this epidemic on the region and reviewing its growth prospects.

In January, we concluded our Annual Consultation Visit to Brunei and published the [2019 Annual Consultation Report on Cambodia](#).

**Annual Consultation Report**



## 2019 Annual Consultation Report on Cambodia

Amid stronger external headwinds, Cambodia's real GDP growth is forecast to moderate to 7.1 percent in 2019 and 2020, supported by robust construction activities, strong domestic credit growth, and buoyant domestic demand. Moving forward, enhancing competitiveness and diversifying the economic base are critical to maintaining its strong growth potential.

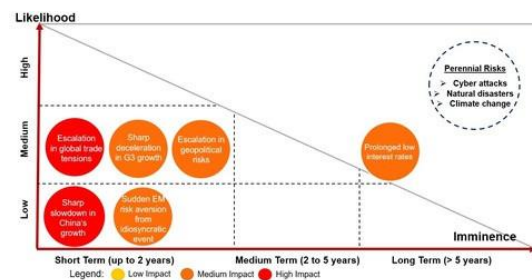
[Read the report](#) | [Read the press release](#)

## Publications and Blogs

### 5 Things You Need to Know about ASEAN+3's Economic Outlook in 2020

Will 2020 prove to be another challenging year for the region's economies, or is a silver lining beginning to emerge amid moderating headwinds? What will be the main risks to growth and possible mitigating factors in the coming months? This piece seeks to put forward our thoughts on regional economic growth in 2020.

[Read the blog](#) | [Download the PPT slides](#)



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