AMRO Consultancy Program

Under the AMRO Technical Assistance (TA) Program, AMRO provides technical support to ASEAN+3 members with a focus on strengthening the macroeconomic surveillance capacities of these economies, as well as AMRO. Towards this aim, AMRO is seeking to engage individual consultants to drive and implement the following TA project.

**Research Project on Indicator Based Fiscal Sustainability Assessment**

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| 1.Project Name | * Indicator Based Fiscal Sustainability Assessment
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| 2. Beneficial Organization/Country | * AMRO and ASEAN+3 members
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| 3.Project Type | * Consultancy Program (Part-time, Output-based), 9 months
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| 4. Source of Funding | * AMRO Trust Fund
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| 5. Estimated Amount | * USD 160,600
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| 6. Project Rationale  | The objective of this project is to develop a suite of indicators for fiscal sustainability assessment across ASEAN+3 members to supplement the existing analytic debt sustainability assessment (DSA) tool utilized for individual country analysis. * The constructed indicators will enable a timely assessment of fiscal sustainability across the region, to complement the existing DSA tools which mainly focus on the medium-term horizon.
* This indicator based fiscal sustainability assessment will provide useful cross-country comparisons as well as assessment changes over time, supporting policy recommendations and adjustments, when needed.

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| 7. Description | This project intends to (i) develop a set of indicators to assess fiscal sustainability over different time horizons , which can be relatively easily updatable and readily comparable across different time and countries; (ii) produce a report/working paper on the fiscal sustainability assessment of member economies; (iii) produce fiscal sustainability assessment templates with accompanying user manual and (iv) conduct seminar(s) on research outputs introducing the assessment templates to AMRO staff before finalization of the report/working paper. |
| 8. Description of Project Outputs | * Working Paper – The paper is expected to develop fiscal sustainability indicators and apply them to assess fiscal sustainability of member countries. These indicators need to help AMRO to monitor the fiscal health of member economies, as well as provide the basis for timely policy advice amid the global uncertainty and massive policy support provided by governments in response to the COVID-19 pandemic.
* Fiscal Sustainability Assessment Templates – Construct a set of high quality Excel templates for individual countries and the whole region (easily updatable through the links to external data providers that AMRO is subscribing) which can help to produce customized tables, charts and reports on the fiscal sustainability indicators. A user manual on the Excel templates must also be prepared and added to the Excel templates when delivered to AMRO.
* Seminar(s) – Provide seminar(s) to AMRO staff on the conducted research study and provide a practical demonstration of the Fiscal Sustainability Assessment Templates.
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| 9. Requirement for Consultants | * Must have a profound knowledge of macroeconomics, particularly for the fiscal sector.
* Must possess strong analytical ability and capacity to conduct rigorous research.
* Must have a strong track record of academic publications.
* Must have prior consulting experiences with policy institutions (central banks/ government agencies/ international organizations) on macroeconomic policy-related issues.
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| 11. Responsible staff in AMRO  | * Dr. Seung Hyun (Luke) HONG, Group Head and Lead Specialist, Surveillance Group (Luke.Hong@amro-asia.org)
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| 12. Project Schedule | * September 16, 2020: Advertise for consultants on AMRO’s web-site
* September 30, 2020: Closing date of advertisement
* October 26, 2020: Finalize contract and commence consulting service.
* July 12, 2021: Finalize work and submit deliverables.
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Interested consultants or experts should send in:

1. An updated CV.
2. Brief description of expertise in the area, past consulting experience, and notable achievements.
3. A proposal for the project (up to 5 pages).
4. Declaration of (no) conflict of interest (please send a disclosure statement whether there is any actual or potential conflict of interest in relation to this Project).

Posting date: September 16, 2020

Closing date: September 30, 2020

**Please send all applications and/or enquiries to**: **amro\_consultant@amro-asia.org**