

### MONTHLY NEWSLETTER

July 2020



#### Economic Resilience and Regional Integration Key to Recovery

To restart their economies toward a sustained recovery, AMRO urges policymakers to center <u>post-pandemic policies on fostering economic resilience</u>, and <u>stay open to trade and foreign</u> <u>investment</u> to move up the global value chain.

#### **Publications**



## 2020 Annual Consultation Report on Lao PDR

Lao PDR's GDP growth is expected to slow sharply this year. Providing fiscal support, building up international reserves and diversification of economic base are key toward a robust growth.

Read the report & press release

## Oil Market Update: Has the Oil Price Rally Run its Course?

After reaching a 4-month high on July 21, oil prices are headed south due to the risk of a second pandemic wave, an increase in supply, and record-high inventories.

Read the note by Prashant Pande, AMRO Financial Market Specialist





## Now What? Post-Pandemic Policy Considerations

As economies chart policy strategies for a post-pandemic world, Tanyasorn Ekapirak, Paolo Hernando, Seung Hyun (Luke) Hong, Zhiwen Jiao, Vanne Khut, Byunghoon Nam, Thi Kim Cuc Nguyen and Jade Vichyanond emphasize that economic resilience should be the cornerstone of economic recovery policies.

#### Read the paper

#### Podcast

#### ASEAN+3's Regional Economic Outlook and Pandemic Response

In a chat with DBS Chief Economist Taimur Baig, AMRO Chief Economist Dr. Hoe Ee Khor discussed AMRO's role in safeguarding macroeconomic and financial stability, as well as the pandemic responses of ASEAN+3 economies.

Listen to the podcast



**Op-eds and Blogs** 



## What Lies Ahead for Global Value Chains in Asia?

While the COVID-19 pandemic has exposed the vulnerabilities of global and regional trade integration, this opinion piece calls for the region to continue to stay open to trade and foreign investment to move up the value chain while diversifying and building economic resilience.

<u>Read the op-ed</u> by Hoe Ee Khor and Suan Yong Foo

# What Lies Ahead for Japan's External Balance Amid the COVID-19 Pandemic?

This blog looks into the impact of the COVID-19 pandemic on Japan's external balance, and outlines what lies ahead.

<u>Read the blog</u> by Jerry Huang and Jae Young Lee



