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Malaysia Annual Consultation Report | Vietnam Annual Consultation Report | The Role of Vietnam's FDI Inflows | Key to Economic Recovery in Cambodia | ASEAN+3 Financial Safety Net | Why Domestic Tourism Will Carry Asian Travel Sector



In this month's issue, we share AMRO's 2020 Annual Report, Malaysia and Vietnam Annual Consultation Reports, the key to economic recovery in Cambodia, how domestic tourism can give a much-needed boost to the travel sector, and more.

PUBLICATIONS



AMRO's mission is to contribute to the macroeconomic and financial stability of the ASEAN+3 region.

Read our 2020 Annual Report to learn how AMRO navigated the disruptions posed by the pandemic to achieve our objectives.

Read the annual report here.



Malaysia is in a strong position to ride a vaccine-led global economic recovery once the domestic COVID-19 situation is under control. GDP growth is expected to bounce back in 2021 and 2022, underpinned by supportive economic policies, ample domestic savings, a diversified economy, and a resilient banking system.

Read the annual consultation report <u>here</u>. Read the press release <u>here</u>.

Vietnam's economy has been resilient against the COVID-19 pandemic. However, given the uncertain growth prospects, greater fiscal support and structural reforms are needed to bolster recovery and to ensure a sustainable development path.

Read the annual consultation report <u>here</u>. Read the press release <u>here</u>.



Vietnam has posted strong and robust economic growth since the opening-up of its economy in the late 1980s. More recently, it has seen an explosive growth in exports amid strong FDI.

What is the role of Vietnam's FDI inflows in spurring its exports via global value chains participation, as well as boosting economic growth?

Read the working paper here.

PRESS RELEASES



The Cambodian economy is projected to grow by 4.0% in 2021, led by a recovery in manufacturing and boosted by fiscal stimulus. The spike in community cases calls for a strong response to contain the pandemic and speed up vaccination rollout.

Read here.

COMMENTARIES



AMRO's Chiang Mai Initiative Multilateralisation (CMIM) specialists Beomhee Han and Namsung Kim argue why the CMIM facility should take on a more instrumental role in catering to members' needs amid the unprecedented economic turmoil wrought by the COVID-19 pandemic.

Read the blog here.



AMRO economists Anne Oeking and Catharine Kho pen this timely piece for South China Morning Post on how domestic travel and tourism can give a much-needed boost to the hard-hit sector amid the unceasing COVID-19 pandemic.

Read the op-ed here.



E-money is an increasingly popular means of payment in Indonesia, with its popularity boosted by the pandemic. AMRO economist Jade Vichyanond discusses e-money risks, regulations, as well as opportunities and challenges in Indonesia.

Read the blog here.

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