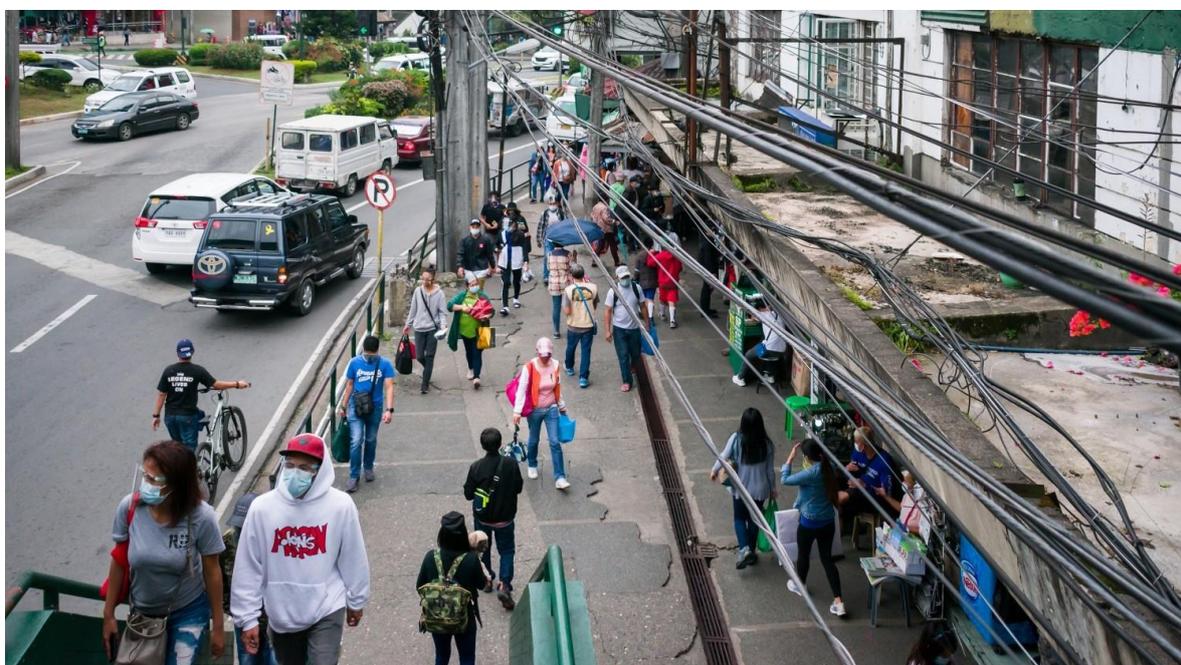




[Forging High-Quality Sustainable Growth in China](#) | [Sustaining Philippines' Economic Recovery](#) | [Safeguarding Singapore's Recovery](#) | [Helping Asian Workforce](#) | [Retaining East Asia's Economic Advantages](#) | [Philippine Remittances](#)



In this month's issue, we share our Annual Consultation Reports on China and the Philippines, a preliminary assessment on Singapore's recovery, and several commentaries on global value chains (GVCs) and selected issues across the ASEAN+3 region.

## PUBLICATIONS

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China's economy has recovered strongly from the downturn brought about by the COVID-19 pandemic. Efforts at generating high quality and inclusive growth will sustain its growth momentum.

Read the annual consultation report [here](#).  
Read the press release [here](#).



Recovering from its recession in 2020, the Philippines needs a faster vaccination rollout and continued fiscal support to sustain recovery.

Read the annual consultation report [here](#).  
Read the press release [here](#).  
Download the infographic [here](#).

## PRESS RELEASE

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Singapore's economy is expected to rebound strongly in 2021. Policy support is shifting to target hard-hit sectors, while structural changes will capture opportunities and address challenges in the post-pandemic era.

Read the press release [here](#).

## COMMENTARIES

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The pandemic has led to an unprecedented scale of job losses across the ASEAN+3 region. AMRO research analyst Edmond Choo, and economist Anne Oeking discuss the policies and support to help the Asian workforce emerge stronger from the pandemic.

Read the op-ed [here](#).



In an op-ed for Vietnam Investment Review, AMRO economist Jade Vichyanond looks at how Vietnam can continue to be a foreign investment sweet spot in light of the disruptions to global supply chains and dampened global economic activity.

Read the op-ed [here](#).



In their op-ed for Nikkei Asia, AMRO economist Marthe M. Hinojales and researcher Vanne Khut argue that global value chains will undergo significant changes after COVID-19. However, a substantial pivot away from East Asia is unlikely over the next few decades.

Read the op-ed [here](#).



In her blog, Marthe M. Hinojales discusses the challenges and opportunities faced by Vietnam in upgrading from simple assembly production to more complex and higher value-added manufacturing.

Read the blog [here](#).



AMRO senior economist Nguyen Thi Kim Cuc dives into the evolution of Malaysia's glove industry, discussing what it takes for Malaysian glove makers to remain the world's leading suppliers of rubber gloves during the pandemic and beyond.

Read the op-ed [here](#).



China has become one of the most important hubs for high-tech global value chains. In their op-ed for Caixin Global, AMRO senior economist Foo Suan Yong and financial sector specialist, Wei Sun discuss how close collaboration between China and its regional partners is crucial to strengthening GVCs' resilience and flexibility.

Read the op-ed [here](#).



In her op-ed published by BusinessWorld, Anne Oeking discusses the consequences of a slowdown in Philippine remittances and how policy should address the impacts, especially on households.

Read the op-ed [here](#).

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