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[Korea's Strong Export-led Recovery](#) | [Bolstering Broad-based Economic Recovery in Hong Kong, China](#) | [AMRO, OECD Partner on ASEAN+3 Growth and Financial Stability](#) | [Two Short yet Meaningful Years](#) | [Benchmarking Bonds in the ASEAN+3: From LIBOR to Eternity](#)



This month, AMRO published a market insight on LIBOR alternatives used by regional bond issuers to index their floating rate bonds, the 2021 Annual Consultation Report on Korea, and a press release on Hong Kong's economic recovery. Plus, we discussed CMIM, Southeast Asia's recovery, Vietnam's economic outlook, and more.

## PUBLICATIONS

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The LIBOR will be discontinued and deemed “not representative” on June 30, 2023. This market insight by AMRO’s Financial Markets Specialist, Prashant Pande considers the alternatives used by regional bond issuers to index their floating rate bonds and analyze the factors that make for an appropriate LIBOR replacement, to assess possible viable options for issuers.

Read [here](#).



Korea’s economy is forecast to rebound strongly in 2021, led by a strong global recovery and robust demand for manufactured products. But risks stemming from the pandemic, US-China trade tensions, and household indebtedness remain.

Read the annual consultation report [here](#).

Read the press release [here](#).

## PRESS RELEASES

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AMRO and OECD announced a new strategic partnership with the signing of an MoU to support economic growth and financial stability in the ASEAN+3 region.

Read the press release [here](#).



Buttressed by strong system capital buffers and ample fiscal and foreign reserves, Hong Kong’s economy is expected to rebound in 2021 on the back of recovering private consumption and strong global demand. Looking ahead, it would be important to foster a sustained economic recovery and address long-term challenges to growth potential.

Read the press release [here](#).

## INTERVIEWS

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In an interview with Caixin Global, AMRO Director, Toshinori Doi spoke about AMRO's developments as well as how the CMIM has evolved over the past decade.

Read the interview [here](#).



AMRO Chief Economist, Dr. Hoe Ee Khor took part in a live interview with Channel NewsAsia to discuss the impact of the pandemic across Southeast Asia and the region's recovery paths.

Replay the interview [here](#).

10 AMRO  
"As of now, our growth forecast, which was made at the start of the current wave, is 6.4 percent for 2021 and 6.8 percent for 2022. But we are reviewing the forecasts and will likely shade down the growth rate for 2021 while maintaining our growth rate for 2022."  
Dr. Jade Vichyanond  
Economist

In an interview with VnEconomy, AMRO's Country Economist for Vietnam, Jade Vichyanond discussed the country's growth outlook and policy recommendations to weather the most serious wave of infections since the start of the pandemic.

Read the interview [here](#).

## COMMENTARY



What does the Technical Assistance team in an international organization do? AMRO's Zhenyu Yuan shares her story.

Read the blog [here](#).

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