ASEAN+3 Macroeconomic Research Office (AMRO)

ABOUT US
AMRO is an international organization responsible for conducting macroeconomic surveillance in the ASEAN+3 region. Its members comprise the 10 member states of the Association of Southeast Asian Nations (ASEAN), and China; Hong Kong, China; Japan; and Korea. AMRO was established as a company limited by guarantee in Singapore in April 2011, and transformed into an international organization in February 2016.

VISION
To be an independent, credible and professional regional organization acting as a trusted policy advisor to members in the ASEAN+3 region.

MISSION
To contribute to the macroeconomic and financial stability of the region through conducting macroeconomic surveillance and supporting the implementation of the CMIM.

CORE FUNCTIONS
To fulfill its mandate, AMRO focuses on three core functions.

Conduct macroeconomic surveillance
Assessing members’ macroeconomic developments, outlook, risks, and vulnerabilities, as well as region-wide developments, spillovers and contagion risks.

Support the implementation of CMIM
Supporting members in the implementation of the CMIM, the regional financing arrangement for ASEAN+3 members.

Provide Technical Assistance
Providing secondment, consultancy, research and training programs to enhance members’ capacities.

FACTSHEET

CMIM CONTRIBUTION AND MAXIMUM ARRANGEMENT AMOUNT

The CMIM is a multilateral currency swap arrangement between ASEAN+3 members. All 14 members contribute to the USD240 billion facility, and can draw on the amount for liquidity support when needed.

<table>
<thead>
<tr>
<th></th>
<th>Financial Contribution</th>
<th>Maximum Arrangement Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>China</strong></td>
<td>76.80</td>
<td></td>
</tr>
<tr>
<td></td>
<td>China (excl. Hong Kong)</td>
<td>68.40</td>
</tr>
<tr>
<td></td>
<td>Hong Kong, China</td>
<td>8.40</td>
</tr>
<tr>
<td><strong>Japan</strong></td>
<td>76.80</td>
<td>38.40</td>
</tr>
<tr>
<td><strong>Korea</strong></td>
<td>38.40</td>
<td>38.40</td>
</tr>
<tr>
<td><strong>Plus 3</strong></td>
<td>192.00</td>
<td>119.40</td>
</tr>
<tr>
<td><strong>Indonesia</strong></td>
<td>9.104</td>
<td>22.76</td>
</tr>
<tr>
<td><strong>Thailand</strong></td>
<td>9.104</td>
<td>22.76</td>
</tr>
<tr>
<td><strong>Malaysia</strong></td>
<td>9.104</td>
<td>22.76</td>
</tr>
<tr>
<td><strong>ASEAN</strong></td>
<td>48.00</td>
<td>126.20</td>
</tr>
</tbody>
</table>

**Total Arrangement Amount**: 240.00 USD (billion)

*For more information on the CMIM, visit www.amro-asia.org/about-amro/amro-and-the-cmim/
GOVERNANCE AND ORGANIZATION

EXECUTIVE COMMITTEE

DIRECTOR

ADVISORY PANEL

Deputy Director (Administration)
- Budget, HR and Support Service Group
- Legal Team

Deputy Director (CMIM, Strategy and Coordination)
- CMIM Support Group
- Strategy and Coordination Group
- Technical Assistance Team
- Policy and Review Group*

Chief Economist
- Country Surveillance Teams
- Regional Surveillance Team
- Financial Surveillance Team
- Fiscal Surveillance Team

*on a pilot basis

As of Dec 2020, AMRO’s staff and secondees were from all 14 member economies, as well as outside the region

Highlights of 2020 Activities

SURVEILLANCE

6 Annual Consultation Visits
9 Interim Visits
26 Research/Policy Notes

10 Annual Consultation Reports
1 + 1 UPDATE Flagship Report (AREO)

TECHNICAL ASSISTANCE

15 Secondees Received
8 Research Collaborations Conducted

PARTNERSHIPS AND OUTREACH

2 MoUs Signed/ Renewed
25 Events (Co-) Organized/ Participated
1,826 Media Stories Published
34 Commentaries
>10,000 Social Media Followers