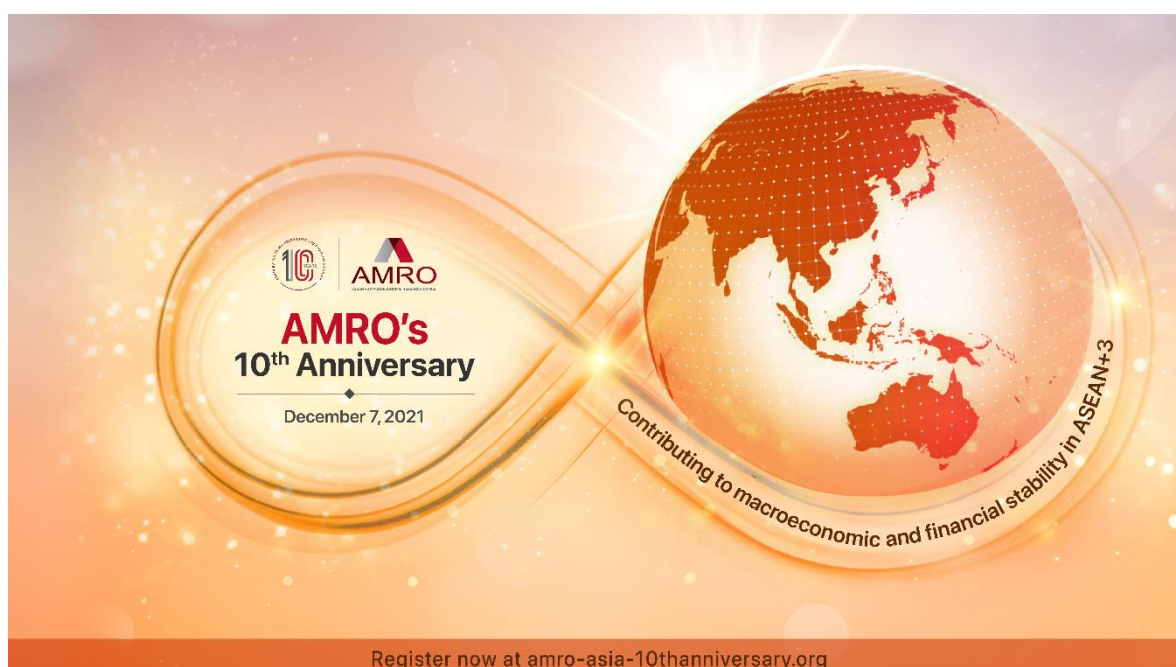


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In November, AMRO published our 2021 Singapore and Cambodia Annual Consultation Reports. In addition, we released two analytical notes on global tax reform and spillovers from Evergrande, published a joint discussion paper comparing responses to the COVID-19 crisis across six regions, and several commentaries.

AMRO will be celebrating our 10th anniversary in a hybrid format on Tuesday, December 7. [Join us](#) online as we commemorate the journey of AMRO and ASEAN+3 regional financial cooperation in the past decade.

PUBLICATIONS



Singapore's economy continues to recover steadily in 2021 and 2022 from a sharp contraction last year.

Read the Annual Consultation Report [here](#).
Read the press release [here](#).
View the infographic [here](#).
Watch the video [here](#).



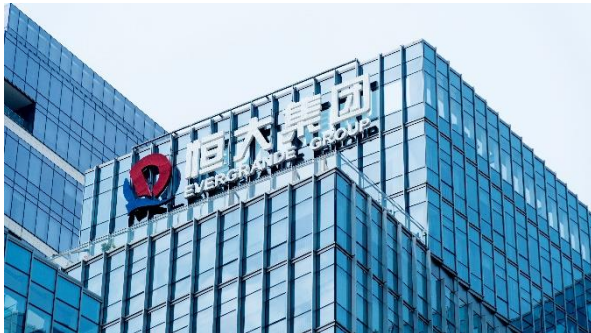
The Cambodian economy was hit severely in 2020 by the COVID-19 pandemic. Dampened by the slow return of international tourists, the recovery in 2021 is expected to be moderate and uneven across sectors.

Read the Annual Consultation Report [here](#).
Read the press release [here](#).
Watch the video [here](#).



AMRO economists Catharine Kho and Andriansyah provide an update to their note that highlights the key changes in the global tax reform agreement and their significance to ASEAN+3 economies.

Read the analytical note [here](#).



In their note, Li Lian Ong, Chaipat Poonpatibul, Prashant Pande, Yin Fai Ho and Zhiwen Jiao analyze the potential spillovers from Evergrande's developments.

Read the analytical note [here](#).



This joint paper compares the COVID-19 responses across six regions covered by the Regional Financing Arrangements (RFAs).

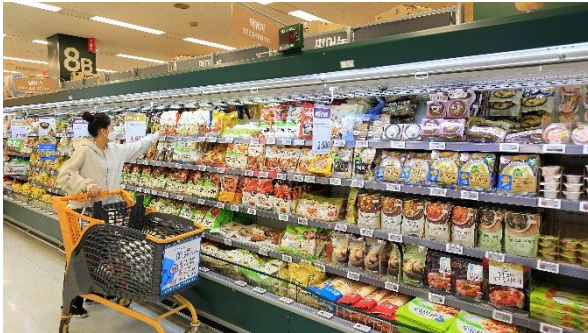
Read the discussion paper [here](#).

COMMENTARY



In an op-ed for The Business Times, AMRO economist Justin Lim outlines 4 key challenges confronting Singapore's labor market and argues that upskilling, reskilling, and job planning are crucial to developing an inclusive and productive labor market for the city state and maintaining its status as the regional talent hub.

Read the op-ed [here](#).



Consumer price inflation in Korea had been persistently low since the 2008 Global Financial Crisis, before picking up over the last six months. This op-ed by AMRO economist Wanwisa May Vorrarikulkij takes a deep-dive into the factors driving Korea's inflation and how they will shape the country's future monetary policy direction.

Read the op-ed [here](#).



In this blog, AMRO associate Sotheareach Sok writes that with more than 90% of the firms in Cambodia being micro, small and medium enterprises, the healthy development of this segment could contribute to improving the country's economic competitiveness, realizing its long-term development vision.

Read the blog [here](#).



In this op-ed, AMRO associate Yuthan Chea writes that the COVID-19 pandemic has accelerated the development of fintech in Cambodia as many services moved to cashless transactions. However, challenges related to a low level of financial and digital literacy and cybersecurity threats remain.

Read the op-ed [here](#).



The COVID-19 Cash Transfer Program introduced last year has supported 2.6 million people in Cambodia during COVID-19. AMRO research data analyst Madeleine D. Vinuya writes that moving forward, the program can be gradually transformed into a conditional anti-poverty program for sustainable growth.

Read the op-ed [here](#).



While the world is grappling with disruptions in global supply chains due to the pandemic, exports of modern services continue to flourish. AMRO economist Catharine Kho writes that growth in exports of modern services would play a crucial role in supporting Singapore's overall economic recovery and growth.

Read the op-ed [here](#).

EVENT



AMRO's 10th Anniversary celebration brings together policymakers and economic advisers to discuss the region's alliance since the Asian financial crisis through to the present COVID-19 pandemic, and provides a glimpse into how regional financial cooperation can help ASEAN+3 economies emerge stronger post-pandemic.

Register for the event [here](#).

VIDEOS



From Trauma to Triumph Part 1: Dr Hoe Ee Khor, AMRO Chief Economist, explains how the Asian financial crisis became the mother of several international forums, including the CMIM and AMRO.

Watch the video [here](#).



From Trauma to Triumph Part 2: Dr Hoe Ee Khor, AMRO's Chief Economist, recounts how the Asian financial crisis became a game changer for regional cooperation in ASEAN+3.

Watch the video [here](#).

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