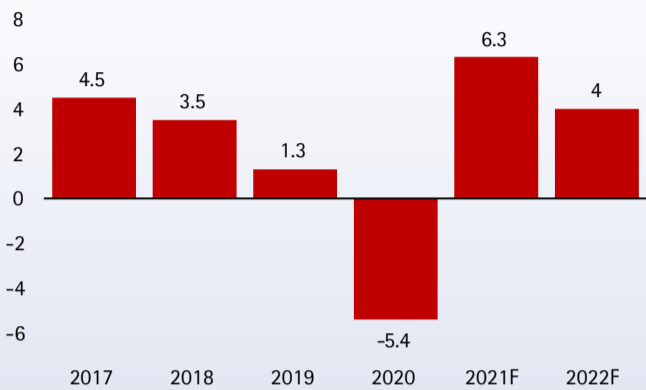


Singapore's Economic Recovery

IN 6 CHARTS

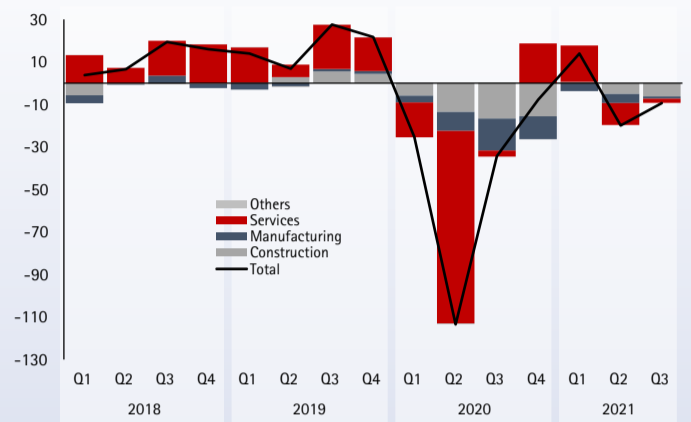
1 Steady economic recovery

GDP growth
(Year-on-year, Percent)



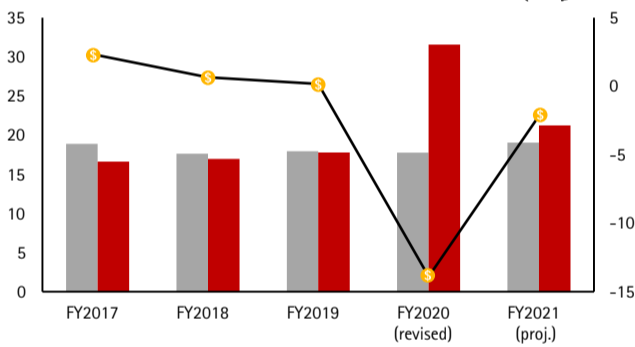
2 Labor market continues to improve

Changes in employment
(Thousand Persons)



3 Sizable fiscal policy support

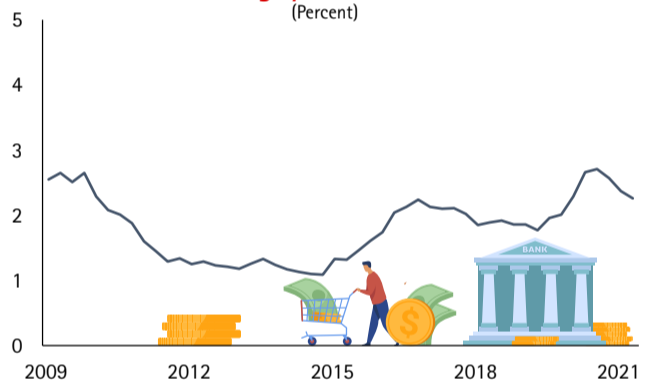
Fiscal revenue and expenditure
(Percent of GDP)



■ Operating Revenue and Net Investment Returns Contribution, % of GDP
■ Total Expenditure and Special Transfers, % of GDP
— Overall Budget Surplus / Deficit, % of GDP (RHS)

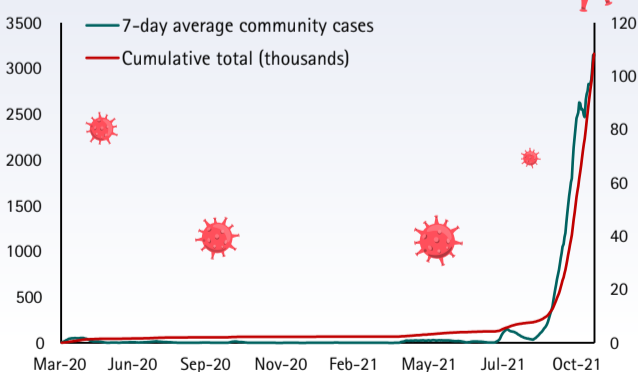
4 Non-performing loans (NPLs) stabilized

Banking system NPL ratio
(Percent)



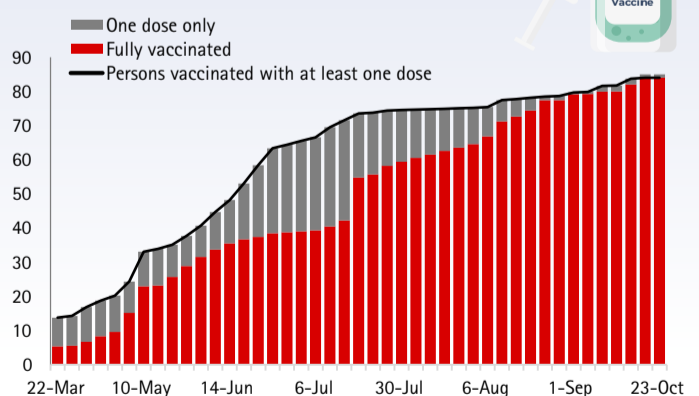
5 Recurring waves of infections pose greatest risk

7-day Average of Community Cases and Cumulative Total Number of Cases*



6 Accelerated vaccination rollout key to safe reopening

Vaccination coverage*
(Percent of Population)



*Data as of end October 2021