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In August, AMRO published the 2022 Annual Consultation Report on Malaysia, two press releases after our annual consultation visits to Cambodia and Hong Kong, China, two op-eds and a market insights on ASEAN+3 markets.

PUBLICATIONS



Malaysia's Firming Economic Recovery Allows for Recalibration of Policy Support

Malaysia's GDP has been forecasted to grow 6% in 2022 on the back of strong rebound in private consumption and buoyant exports.

Read the annual consultation report [here](#).
Read the press release [here](#).
Watch the highlights [here](#).



Is the US Fed Tightening a Seismic Shift for ASEAN+3 Markets?

The US Federal Reserve's monetary policy tightening has roiled markets most of this year but capital outflows from the ASEAN+3 markets have been limited.

Read the market insights [here](#).

PRESS RELEASES



Cambodia: Resilient Growth Backed by Strong Fiscal Stimulus and High Vaccination Rates

AMRO's preliminary assessment shows that the Cambodian economy is resilient, boosted by strong fiscal stimulus and high vaccination rates.

Read the press release [here](#).



Hong Kong, China: Economy Recovering but Global Headwinds Cloud the Horizon

Hong Kong's economy is recovering and macroeconomic fundamentals remain strong.

Read the press release [here](#).

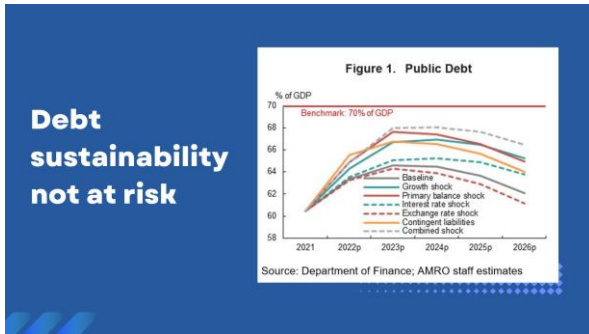
COMMENTARIES



Rising US Interest Rates Won't Trigger Another Asian Financial Crisis

In this op-ed, AMRO Chief Economist, Hoe Ee Khor and Economist, Kimi Xu Jiang write that hawkish shifts in the Fed's monetary policy are unlikely to lead to another 1997-style financial meltdown.

Read the op-ed [here](#).



Philippines: Ensuring Debt Sustainability through Fiscal Consolidation

In this op-ed, AMRO Senior Economist, Byunghoon Nam, outlines how the Philippines can ensure debt sustainability through a credible fiscal consolidation plan.

Read the op-ed [here](#).

EVENT



AMRO-CUHK Roundtable on the Economy of Hong Kong, China

AMRO and The Chinese University of Hong Kong held a virtual roundtable on the economy of Hong Kong, China on August 5.

Learn more [here](#).

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