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[Quarterly Update of the AREO 2022](#) | [AMRO Director Visits ADB President](#) | [Philippines Annual Consultation Report](#) | [China Annual Consultation Report](#) | [AMRO Global Macro-Financial Model](#) | [Trade Implications of the War in Ukraine for ASEAN+3 Economies](#) | [The Great Supply Chain Disruption](#) | [25 Years After the Asian Financial Crisis](#)



In July, AMRO published the quarterly update of the ASEAN+3 Regional Economic Outlook (AREO) 2022, Annual Consultation Reports on China and the Philippines, a working paper on the Large-Scale AMRO Global Macro-Financial Model and more. AMRO Director, Kouqing Li paid a courtesy visit to Asian Development Bank (ADB) President, Masatsugu Asakawa and Chief Economist, Hoe Ee Khor delivered a lecture about lessons learnt from the Asian Financial Crisis.

PUBLICATIONS



ASEAN+3 Poised for Robust Growth Despite Threats from Ukraine War and Tighter Financial Conditions

AMRO shaved down its short-term growth forecast for the ASEAN+3 region, reflecting the impact of the recent COVID-19 outbreak in China and stronger headwinds arising from the war in Ukraine and tighter global financial conditions.

Read the quarterly update [here](#).
Read the press release [here](#).



China: Sustaining Recovery and Pursuing High-Quality Growth

China has strong economic foundations to pursue and achieve high-quality growth. China's economic recovery should regain momentum in H2 2022, with growth for the year coming in at about 4.8 percent.

Read the annual consultation report [here](#).
Read the press release [here](#).
Watch the highlights [here](#).



Philippines – Securing a Robust Recovery amid Rising Challenges

The Philippine economic recovery from the COVID-19 pandemic continues to gain traction. AMRO forecasts the GDP to grow strongly by 6.9 percent in 2022 and moderate to 6.5 percent in 2023.

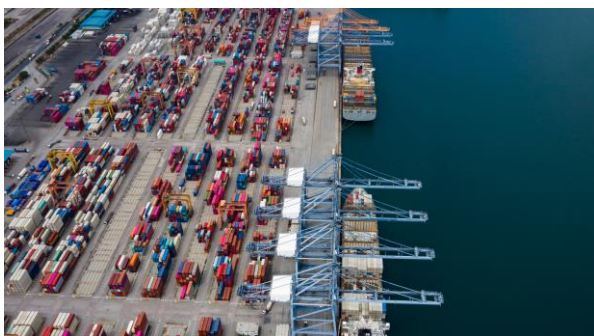
Read the annual consultation report [here](#).
Read the press release [here](#).
Watch the highlights [here](#).



Beyond the Headlines: Dissecting the Trade Implications of the War in Ukraine for ASEAN+3 Economies

In this note, AMRO Economists, Marthe M Hinojales and Hongyan Zhao trace how the war in Ukraine could affect individual economies via trade in energy, food, and tourism, among others.

Read the analytical note [here](#).



The Great Supply Chain Disruption: What Does the Shipping Crystal Ball Foretell?

In this note, AMRO Economist, Diana Del Rosario and Associate Economist, Toàn Long Quách analyze the supply chain issues confronting maritime transport, and their implications for the ASEAN+3 economies using “big” shipping data.

Read the analytical note [here](#).



Introduction to the Large-Scale AMRO Global Macro-Financial (DSGE) Model

AMRO Economist, Liyang Tang introduces the AMRO Global Macro-Financial Model, an innovative multi-sector DSGE model designed to support rich macroeconomic, financial and policy analyses for 48 economies, including ASEAN+3.

Read the working paper [here](#).

PRESS RELEASE



AMRO Director Visits ADB President

AMRO Director, Kouqing Li paid a courtesy visit to ADB President, Masatsugu Asakawa at the ADB headquarters in Manila, Philippines on July 6, 2022.

Read the press release [here](#).

COMMENTARY



Stress Testing Philippine Bank Resilience in the Post-pandemic Era

Can the Philippine banking sector maintain its soundness if more economic risks materialize? In this blog, AMRO Economist, Andrew Tsang presents the results of the stress test conducted by AMRO on 17 Philippine banks.

Read the blog [here](#).

EVENT

**25 Years After the Asian Financial Crisis:
What Have We Learned**

Hoe Ee Khor, Chief Economist
NUS East Asian Institute Distinguished Public Lecture
July 21, 2022



**25 Years After the Asian Financial Crisis:
What Have We Learned**

AMRO Chief Economist, Hoe Ee Khor delivered a public lecture on the 25th anniversary of the Asian Financial Crisis.

Replay the lecture [here](#).
Download AMRO's history book [here](#).

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