**Situation Analysis Report for the General Secretariat of the Non-Bank Financial Services Authority (GSFSA) in Cambodia**

Under the AMRO Technical Assistance Program, AMRO provides technical support to ASEAN+3 members with a focus on strengthening the capacities of these economies. Towards this aim, AMRO is seeking to engage individual consultants, experts or consulting entities to implement the following Technical Assistance project.

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| 1.Project Name | Situation Analysis Report for the non-bank sector in Cambodia |
| 2. Project Beneficiary | General Secretariat of the Non-Bank Financial Services Authority (GSFSA), Cambodia |
| 3. Project Objectives | To prepare a situation analysis report composed of:   1. A stock-take of the non-bank sector; 2. Assessment and Collection of available data on the sector; 3. Advising on strategy, analytical tools and an analytical framework that could be developed to help supervise the sector. 4. Capacity building training for officials in the various areas covered as part of this exercise.   Objectives 1-3 should be in a format that could be incorporated into the Non-Bank Financial Stability Review report (FSR) along with proposed recommendations. |
| 4. Project Rationale | The preparation of the Non-Bank FSR is one of the means to safeguard the stability of the financial system, through conducting non-bank sector diagnostics periodically. Given that the Non-Bank FSA is a newly established agency, a comprehensive FSR is imperative for following reasons:   1. The FSA is responsible for maintaining financial stability, market confidence, financial crime prevention and investor protection. The FSR will layout the key ways in which it will achieve these strategic objectives. 2. Although the banking sector dominates the financial system, the non-bank sector is growing at a rapid pace. Hence the relationship between the non-bank and banking sector is critically important, and Non-Bank Financial Institutions (NBFIs) can trigger or amplify market stress. With tightening regulations on banks, NBFIs have risen to prominence in policy discussions because risks could be shifting towards less regulated parts of the financial system and could be a source of financial instability. 3. Uncertainty has been very much present in the macroeconomic environment. The covid-19 pandemic, tightening financial conditions in most regions and recent geopolitical tensions have broadly affected key risks to financial stability. Consequently, timely policy intervention is required for policy makers to strengthen the resilience of the financial system, especially the non-bank sector. |
| 5. Project Outputs | To contribute to the preparation of a comprehensive FSR, which includes an evaluation of non-bank sectoral performance and potential risks to financial system stability; to analyze the development of the non-bank sector, issues related to it within the financial system and to provide policy recommendations to promote and maintain financial system stability. The key outputs will be:   1. Stock-take of the non-bank sector and preparation of a report on it to highlight findings, issues and risks. 2. Assessment of the available data and data collection on the non-bank sector, to include the construction of a data template and worksheet for analysis of risks and exposures. 3. Development of a suggested supervisory strategy, along with an appropriate analytical tool and framework to aid supervision. 4. Preparation of a comprehensive report along with recommendations for supervisory strategy going forward that incorporates all the above and which can be incorporated in the FSR. 5. Capacity building training to staff of the FSA in the risks, issues and methodologies being advised as part of the above. |
| 6. Project Schedule | The last day for receipt of applications is **20th January 2023**.  The project is expected to run from March-December 2023, with the final report and training to be delivered by the end of December 2023. Milestones in line with the Project Outputs to be agreed in consultation with the chosen consultant. |
| 7. Requirements for Consultants | * Have in-depth understanding of the supervision and oversight of the Non-Bank sector at the regional and global level. * Possess a clear knowledge of the current situation for the Non-Bank sector in Cambodia, and the ability to carry out on-the-ground assessment and analysis. * Able to develop practical recommendations through targeted data collection and analysis and to develop a comprehensive supervisory and regulatory oversight strategy on the sector. * Able to establish and maintain good relationships with stakeholders, especially the Cambodian authorities. * Possess excellent oral and written communication skills in English. |
| 8. Contact information | Contact person: Mr. Aziz Durrani, Capacity Development Expert  Email: [AMRO\_TA@amro-asia.org](mailto:AMRO_TA@amro-asia.org) |

Interested consultants should submit:

1. An updated CV or introductory brochure (if the consulting party is an entity)
2. A brief description of past consulting experience, including notable achievements
3. A concrete proposal for the project, including ability/plans to undertake on-the-ground assessments and provision of training on-site.
4. A breakdown of the total fees and charges to be levied (along with any tax considerations) for undertaking the scope of work
5. Declaration of (no) conflict of interest (please send a disclosure statement if there is any actual or potential conflict of interest in relation to this Project)

**Please send all applications and/or enquiries to:** [**AMRO\_TA@amro-asia.org**](mailto:AMRO_TA@amro-asia.org) **by or before**

**20th January 2023.**