

ASEAN+3 Macroeconomic Research Office (AMRO)

ABOUT US

AMRO is an international organization (IO) that aims to contribute to the macroeconomic and financial resilience and stability of the ASEAN+3 region—comprising 10 member states of the Association of Southeast Asian Nations (ASEAN), and China; Hong Kong, China; Japan; and Korea.

MISSION

Contributing to the macroeconomic and financial resilience and stability of the region through surveillance, supporting regional financing arrangements (RFAs), providing technical assistance (TA), serving as a regional knowledge hub (RKH), and facilitating ASEAN+3 financial cooperation.

VISION

To be an independent, credible, and professional regional organization acting as a trusted policy advisor to ASEAN+3 members and thought leader with global influence.

CORE FUNCTIONS

To fulfill its mandate, AMRO focuses on three core functions.

Conducting macroeconomic surveillance

Assessing members' macroeconomic developments, outlook, risks, and vulnerabilities, as well as region-wide developments, and spillover and contagion risks.

Supporting ASEAN+3 RFAs

Supporting ASEAN+3 RFAs, which includes ensuring the operational readiness of the Chiang Mai Initiative Multilateralisation (CMIM) and supporting its implementation.

Providing TA to members

Providing secondment, consultancy, and research and training programs to enhance members' capacities.

CMIM CONTRIBUTION AND MAXIMUM ARRANGEMENT AMOUNT

The CMIM is a multilateral currency swap arrangement between ASEAN+3 members. All 14 members contribute to the USD240 billion facility, and can draw on the amount for liquidity support when needed.


	Financial Contribution		Maximum Arrangement Amount
	USD (billion)		USD (billion)
China	76.80	China (excl. Hong Kong) 68.40	34.20
		Hong Kong, China 8.40	8.40
Japan	76.80		38.40
Korea	38.40		38.40
Plus 3	192.00		119.40
Indonesia	9.104		22.76
Thailand	9.104		22.76
Malaysia	9.104		22.76

	Financial Contribution		Maximum Arrangement Amount
	USD (billion)		USD (billion)
Singapore	9.104		22.76
Philippines	9.104		22.76
Vietnam	2.00		10.00
Cambodia	0.24		1.20
Myanmar	0.12		0.60
Brunei	0.06		0.30
Lao PDR	0.06		0.30
ASEAN	48.00		126.20


Total Arrangement Amount

240.00 USD (billion)


*For more information on the CMIM, visit www.amro-asia.org/about-amro/amro-and-the-cmim/

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GOVERNANCE AND ORGANIZATION



Highlights of 2022 Activities

SURVEILLANCE

11 Annual Consultation Visits

9 Interim Visits

30 Research/ Policy Notes



11 Annual Consultation Reports



1 Flagship Report (ASEAN+3 Regional Economic Outlook - AREO)
3 AREO Updates

CMIM

3 Staff Discussion Notes

5 CMIM Bulletins

TECHNICAL ASSISTANCE

9 New secondees received

5 Research collaborations conducted

2 Consultancy projects initiated

1 Training course organized

RESOLUTIONS ADOPTED

15 Resolutions adopted

PARTNERSHIPS AND COMMUNICATIONS

2 MoUs renewed

37 Events (co-)organized/participated in

2,389 Media stories published

34 Commentaries

>90,000 Social media followers